

FOR IMMEDIATE RELEASE  
September 29, 2010

Contact: Indra Gardiner  
Bailey Gardiner  
619-295-8232, ext. 114  
[indra@baileygardiner.com](mailto:indra@baileygardiner.com)

## **NEW JOINT VENTURE FORMED BETWEEN TRIBAL FINANCIAL ADVISORS AND CANNERY CASINO RESORTS**

El Segundo, Calif. – Tribal Financial Advisors, Inc. (TFA) and Cannery Casino Resorts, LLC (CCR) announced today the formation of a new joint venture that will focus on identifying, pursuing and entering into agreements with Native American Indian Tribes throughout the United States for the financing, refinancing, and management of or operational consulting for existing or new gaming properties.

This unique new joint venture provides a method to improve a Tribe's cash flow through professional management assistance, together with access to new sources of capital to improve the Tribe's capital structure and financial flexibility.

TFA is a well respected financial advisory and capital raising firm that works with Indian Tribes throughout the United States, and CCR is one of the leading gaming operators in the United States catering specifically to the locals market.

CCR is owned by Millennium Gaming, Inc., which is a joint venture between Bill Paulos, Bill Wortman, and entities managed by Oaktree Capital Management, L.P. through affiliates. Oaktree is a premier global alternative and non-traditional investment manager with over \$75 billion of assets under management as of June 30, 2010, and has offices in 13 cities worldwide.

"With Tribes beginning to look at professional management to solve some of the competitive problems they are faced with, and with financings for new Tribal gaming properties or additions to existing properties becoming increasingly difficult to obtain, this joint venture comes at an ideal time," said Jerry Turk, Executive Chairman of TFA.

"TFA and CCR bring extensive experience in Native American and commercial gaming operations as well as Indian finance expertise that are unmatched in the Tribal gaming

area. I believe this coupled with CCR's partnership with Oaktree-managed entities will be a winning combination for Tribes," said Bill Wortman, Principal and Co-Founder of CCR.

Tribal Financial Advisors is a financial advisory firm focused exclusively on debt related issues, financings and financial relationships for Indian Tribes. Its experienced team brings years of commercial and investment banking expertise coupled with a deep understanding of Native American finance and the gaming industry. For more information visit [www.tribaladvisors.com](http://www.tribaladvisors.com) or call Kristi Jackson, CEO & Vice Chair at (310) 341-2335.

Cannery Casino Resorts, LLC, owns and operates the [Cannery Casino & Hotel](#) in North Las Vegas, NV; the [Rampart Casino](#) in Summerlin, NV, also home of the J.W. Marriott Resort; and [Eastside Cannery Casino & Hotel](#) in Las Vegas, NV. The company also owns and operates The [Meadows Racetrack & Casino](#) just outside of Pittsburgh, PA. For more information visit [www.cannerycasinos.com](http://www.cannerycasinos.com) or call Tom Lettero, President and Chief Financial Officer at (702) 856-5108.

###